

In this agreement, the words “you” and “your” mean each and all of those who agree to be bound by this agreement; “card” means the VISA credit card and any duplicates, renewals, or substitutions the Credit Union issues to you; “account” means your VISA credit card line of credit account with the credit union, and “credit union” means the credit union whose name appears on this Agreement or anyone to whom the credit union transfers this Agreement.

1. **Using your account.** If you are approved for an account, the credit union will establish a line of credit for you and notify you of your credit limit. You agree that your credit limit is the maximum amount (purchases, cash advances, finance charges, plus “other charges”) that you will have outstanding on your account at any time. If you are over your credit limit, you must pay the amount you are over before payments will begin to restore your credit limit. You may request an increase in your credit limit only by a method acceptable to the credit union. The credit union has the right to reduce your credit limit, refuse to make an advance and/or terminate your Account at any time for any reason not prohibited by law.
2. **Using your card.** You may use your card to make purchases from merchants and others who accept VISA cards. In addition, you may obtain cash advances from the credit union and from other financial institutions that accept VISA cards, and from some automated teller machines (ATMs). (Not all ATMs accept VISA cards.) To obtain cash advances from an ATM, you must use the personal identification number (PIN) that is issued to you for use with your card. You agree that you are not engaged in and will not use your card or your accounts for any transactions that are illegal under applicable federal, state, or local law, including unlawful internet gambling. We may cancel your card and terminate your account relationship if you engage in unlawful internet gambling or other illegal activities.
3. **Responsibility.** You agree to pay all charges (purchases and cash advances) to your account that are made by you or anyone whom you authorize to use your account. You also agree to pay all finance charges and other charges added to your Account under the terms of this agreement or another agreement you made with the credit union. If this is a joint account, section 17 below also applies to your account.
4. **Finance charges.** A finance charge will be imposed on credit purchases only if you elect not to pay the entire new balance of purchases shown on your monthly statement for the previous billing cycle within twenty-five (25) days from the closing date of that statement. If you elect not to pay the entire new balance of purchases shown on your previous monthly statement within that 25-day period, a finance charge will be imposed on the unpaid average daily balance of such credit purchases from the previous statement closing date and on new credit purchases from the date of posting to your account during the current billing cycle, and will continue to accrue until the closing date of the billing cycle preceding the date on which the entire new balance of purchases is paid in full or until the date of payment if more than twenty-five (25) days from the closing date.

The finance charge for a billing cycle is computed by applying the monthly periodic rate of .99166%, which is an annual percentage rate of 11.9% to the average daily balance of credit purchases, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance of credit purchases is determined by adding to the outstanding unpaid balances of credit purchases at the beginning of the billing cycle of any new credit purchases posted to your account, and subtracting any payments as received and credits as posted to your account, but excluding any unpaid balance of credit purchases at the beginning of the billing cycle any new credit purchases posted to your account, and subtracting any payments as received and credits as posted to your account, but excluding any unpaid finance charges.

A finance charge will be imposed on cash advances from the date of the cash advance or from the first day of the billing cycle in which the cash advance is posted to your account, whichever is later. The finance charge for a billing cycle is computed by applying the monthly periodic rate of .99166%, which is an annual percentage rate of 11.9% to the average daily balance of cash advances, and will otherwise be calculated in the same manner as explained above for the credit purchases.
5. **Other charges.** The following fees/ charges may be imposed upon your Account:
 - a. Late payment fee
 - b. Return check fee
 - c. Statement copy fee

- d. Document copy fee
- e. Rush fee
- f. Emergency card replacement fee
- g. Card replacement fee
- h. Temporary credit increase fee
- i. Pay by phone fee
- j. Foreign transaction fee

The amount of any charges will be added automatically to your Account. Please see the Everence Service Schedule for a list of these fees.

6. **Payments.** Each month you must pay at least the minimum payment shown on your statement by the date specified on the statement or no later than twenty-five (25) days from the statement closing date, whichever is later. If your statement says the payment is "now due," your payment is due no later than twenty-five (25) days from the statement closing date. You may pay more frequently, pay more than the minimum payment or pay the total new balance in full. If you make extra or larger payments, you are still required to make at least the minimum payment each month your account has a balance (other than a credit balance). The minimum payment is 4% of your total new balance, or \$35.00, whichever is greater, plus the amount of any prior minimum payments that you have not made, and any amount you are over your credit limit. The credit union also has the right to demand immediate payment of any amount by which you are over your credit limit.
7. **Payment allocation.** Subject to applicable law, your payments may be applied to what you owe the credit union in any manner the credit union chooses.
8. **Security interest.** If you give the credit union a specific pledge of shares by signing a separate pledge of shares, your account will be secured by your pledged shares. Collateral securing other loans you have with the credit union may also secure this loan, except that a dwelling will never be considered as security for this account, notwithstanding anything to the contrary in any other agreement.
9. **Default.** You will be in default if you fail to make any minimum payment or other required payment by the date that it is due. You will be in default if you break any promise you make under this agreement. You will be in default if you die, file for bankruptcy or become insolvent, that is, unable to pay your obligations when they become due. You will be in default if you make any false or misleading statements in any credit application or credit update. You will also be in default if something happens that the credit union believes may substantially reduce your ability to repay what you owe.
When you are default, the credit union has the right to demand immediate payment of your full account balance without giving you notice. If immediate payment is demanded, you agree to continue paying finance charges, at the periodic rate charged before default, until what you owe has been paid, and any shares that were given as security for your account may be applied towards what you owe.
10. **Liability for unauthorized use-lost/stolen card notification.** You agree to notify us immediately, orally or in writing at 2160 Lincoln Hwy E, Ste. 20, Lancaster, PA 17602-1105 or telephone (800) 451-5719, 5 days a week from 9 a.m. - 5 p.m. Monday through Friday, of the loss, theft, or unauthorized use of your credit card. You may be liable for the unauthorized use of your credit card. You will not be liable for unauthorized use that occurs after you notify us of the loss, theft, or possible unauthorized use. You will have no liability for unauthorized purchases made with your credit card, unless you are grossly negligent in the handling of your card. In any case, your liability will not exceed \$50.
11. **Changing or terminating your account.** The credit union may change the terms of this agreement from time to time. Notice of any change will be given in accordance with applicable law. If permitted by law and specified in the notice to you, the change will apply to your existing account balance as well as to future transactions.
Either you or the credit union may terminate this agreement at any time, but termination by you or the credit union will not affect your obligation to pay the account balance plus any finance and other charges you owe under this agreement. You are also responsible for all transactions made to your account after termination, unless the transactions were unauthorized.

The card or cards you receive remain the property of the credit union and you must recover and surrender to the credit union all cards upon request or upon termination of this agreement whether by you or the credit union. The credit union has the right to require you to pay your full account balance at any time after your account is terminated, whether it is terminated by you or the credit union. If this is a joint account, Section 17 of this agreement also applies to termination of the account.

12. **Credit information.** You authorize the credit union to investigate your credit standing when opening or reviewing your account. You authorize the credit union to disclose information regarding your account to credit bureaus and creditors who inquire about your credit standing.
13. **Returns and adjustments.** Merchants and others who honor your card may give credit for returns or adjustments, and they will do so by sending the credit union a credit slip which will be posted to your account. If your credits and payments exceed what you owe the credit union, the amount will be applied against future purchases and cash advances. If the credit balance amount is \$1 or more, it will be refunded upon your written request or automatically after six (6) months.
14. **Additional benefits / card enhancements.** The credit union may from time to time offer additional services to your account, such as travel accident insurance, at no additional cost to you. You understand that the credit union is not obligated to offer such services and may withdraw or change them at any time.
15. **Foreign transactions.** Purchases and cash withdrawals made in foreign countries and foreign currencies will be debited from your account in U.S. dollars. The conversion rate to dollars will be determined in accordance with operating regulations established by VISA International. Currently the currency conversion rate used to determine the transaction amount in U.S. dollars is generally either a government-mandated rate or the wholesale rate in effect the day before the transaction processing date. The currency conversion rate used on the processing date may differ from the rate that would have been used on the purchase date or cardholder statement posting date. Please see the Everence Service Schedule for a list of fees associated with foreign transactions.
16. **Merchant disputes.** The credit union is not responsible for the refusal of any merchant or financial institution to honor your card. The credit union is subject to claims and defenses (other than tort claims) arising out of goods or services you purchase with the card if you have made a good faith attempt but have been unable to obtain satisfaction from the merchant or service provider, and (a) your purchase was made in response to an advertisement the credit union sent or participated in sending to you; or (b) your purchase cost more than \$50 and was made in your state or within one hundred (100) miles of your home.
17. **Joint accounts.** If this is a joint account, each person on the account must sign the agreement (by signing on the application). Each of you will be individually and jointly responsible for paying all amounts owed under this agreement. This means that the credit union can require any one of you individually to repay the entire amount made under this agreement. Each of you authorizes the other(s) to make purchases or cash advances individually. Any one of you may terminate the account and the termination will be effective as to all of you.
18. **Effect of agreement.** This agreement is the contract which applies to all transactions on your account even though the sales, cash advances, credit or other slips you sign or receive may contain different terms.
19. **No waiver.** The credit union can delay enforcing any of its rights any number of times without losing them.
20. **Statements and notices.** Statements and notices will be mailed to you at the most recent address you have given the credit union. Notice sent to any one of you will be considered notice to all.
21. **Final expression.** This agreement is the final expression of the terms and conditions of this VISA line of credit between you and the credit union. This written agreement may not be contradicted by evidence of any alleged oral agreement.
22. **Copy received.** You acknowledge that you have received a copy of this agreement.

Your billing rights (keep this notice for future use)

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

Notify us in case of errors or questions about your bill.

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us on a separate sheet at the address listed on your bill. Write to us as soon as possible. We must hear from you no later than sixty (60) days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

If you have authorized us to pay your credit card bill automatically from your savings or share draft account, you can stop the payment on any amount you think is wrong. To stop the payment your letter must reach us three (3) business days before the automatic payment is scheduled to occur.

Your rights and our responsibilities after we receive your written notice.

We must acknowledge your letter within thirty (30) days, unless we have corrected the error by then. Within ninety (90) days, we must either correct the error or explain why we believe the bill was correct.

After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to bill you for the amount you question, including finance charges, and we can apply an unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your bill that are not in question.

If we find that we made a mistake on your bill, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten (10) days telling us that you still refuse to pay, we must tell anyone we report you to that you have a question about your bill. And, we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when it finally is.

If we don't follow these rules, we can't collect the first \$50 of the questioned amount, even if your bill was correct.

Special rule for credit card purchases

If you have a problem with the quality of property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two (2) limitations on this right:

- a. You must have made the purchase in your home state or, if not within your home state, within one hundred (100) miles of your current mailing address; and
- b. The purchase price must have been more than \$50.

These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.

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Everence Federal Credit Union

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