

Financing Application for Churches



Everence Church Loans

To apply for an Everence® Church Loan, please complete the following questions. If additional space is needed, please attach another page. When finished, send the completed application to churchloans@everence.com. You may also fax the completed application to 717-735-8331 or mail it to Everence, Attn: Church Lending, 2160 Lincoln Hwy E., Ste. 20, Lancaster, PA 17602.

1. General contact information

Church's corporate (legal) name _____

Church location address _____ Church office phone number _____

_____ Church office fax number _____

City State ZIP Church email address _____

Mailing address _____ Church website _____

City State ZIP

2. Loan contact information

Name _____ Phone number _____

Address _____ Alternate phone number _____

_____ Fax number _____

City State ZIP Email address _____

3. Congregational information

Tax I.D. number _____

Church chairperson _____

Finance chairperson _____

Year church was founded _____

Is the church incorporated? yes no
If yes, please provide date of incorporation _____

Does the church have a 501(c)(3) designation?
 yes no

Congregation affiliations:
Denomination _____

Conference _____

District _____

Does the church's denomination policy require approval of the denomination, conference, or district to obtain a new loan?
 yes no

If approval is not required, has the project been discussed with denomination, conference, or district personnel?
 yes no

What are the primary occupations of the members within the congregation?

Age distribution of members (number in each category):
Under 18 _____ 40-59 _____
19-24 _____ 60 and over _____
25-39 _____

Number of members/attenders

	Members	Attenders
Current		
Three years ago		
Five years ago		

How did you hear about Everence Church Loans?

4. Pastor information

You may attach a resume in lieu of completing this section.

Name _____

Colleges and seminaries attended

Name of institution	City and state	Years attended	Degree earned

Number of years in the ministry _____

Are the pastoral duties at this church full time? yes no

Employment history

Employer	City and state	Years employed	Position

5. Loan request

Describe the purpose for this loan _____

Loan amount requested _____

Interest rate adjustment period (*please select the desired loan type*)

- One year adjustable loan
- Three year adjustable loan
- Three/one year adjustable loan
- Five year adjustable loan
- Five/one year adjustable loan

Amortization period (*please select one*)

- 15 years
- 20 years

6. Property information

Property address _____

City State ZIP

Mailing address _____

City State ZIP

What year was the building built? _____

Sanctuary seating capacity _____

Does the property include off-street parking?

yes no

If yes, how many spaces _____

Will this property be used as collateral for the loan?

yes no

If no, list collateral for the proposed loan _____

Does this property include other buildings? yes no

If yes, please describe _____

Estimated value of church property (land and buildings)

\$ _____

7. Financial information

Does the congregation receive regular financial support from the conference or district? yes no

If yes, please provide details _____

Does the church have any outstanding debt? yes no

If yes, please complete the following:

Name and address of current lender _____

Date obligation incurred _____

Original loan amount _____

Unpaid balance _____

Maturity date _____

Monthly payment _____ Interest rate _____

Has a capital campaign been conducted? yes no
If yes, please complete the following questions.

Do you have written commitments? yes no

If yes, time period for receiving pledges:

Beginning _____ Ending _____

Total amount initially pledged _____

Additional pledged received _____

Total pledges _____

Less shrinkage expected _____

Total cash expected from pledges to date _____

Please send us the three most recent years accountant or internally prepared financial statements (profit and loss and balance sheets).

8. Construction loan information

Submit the full scope of the construction project. Please submit blueprints along with any estimates, applicable permits and/or approvals which have been obtained.

The general contractor being used for the project _____

Cash from pledges received to date _____

Cash expected from pledges between now and completion of construction _____

Balance due after construction is completed _____

9. Signature

We have completed the above application for the purpose of procuring a loan from Everence Association, Inc. (Everence). Everence may rely on the accuracy of the above financial and other information contained herein when deciding whether or not to approve our loan. We declare the information contained in this application to be true and accurate to the best of our knowledge and understanding. We have withheld no information relative to the property offered as security which would adversely affect its value.

Signature of applicant

Title

Date

Everence

1110 N. Main St.
P.O. Box 483
Goshen, IN 46527
everence.com

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T: 574-533-9511