

Investing to impact climate and community

Praxis Impact Bond Fund



Impact highlight

Public Service Company of Colorado

This bond supports development of a 600MW wind generation facility at Rush Creek. This will provide clean energy to the equivalent of 325,000 homes and eliminate up to 1 million tons of carbon a year compared with traditional generation sources.

An industry leader in impact investing, the Praxis Impact Bond Fund integrates carefully selected, market-rate fixed-income investments that support climate and community around the world within a core, well-diversified bond portfolio. Characteristics of the climate and community approach include:

- **Forward-looking screens** that exclude companies with the worst social and environmental performance, and those from restricted industries.
- **Investments that strengthen families and communities**, including immunization, medical research, international development, affordable housing and education.
- **Active integration of environmental, social and governance (ESG) data** into the Praxis fixed-income management process.
- **Opportunities to reinvest in a sustainable energy future** through substantial renewable energy and efficiency investments.
- **Dialogue with fixed-income issuers** to help grow the green bond industry and strengthen company social and environmental performance.
- **The Praxis commitment to community development investing**, where 1 percent of fund assets are invested in established not-for-profits to provide economic opportunity for disadvantaged communities around the world.

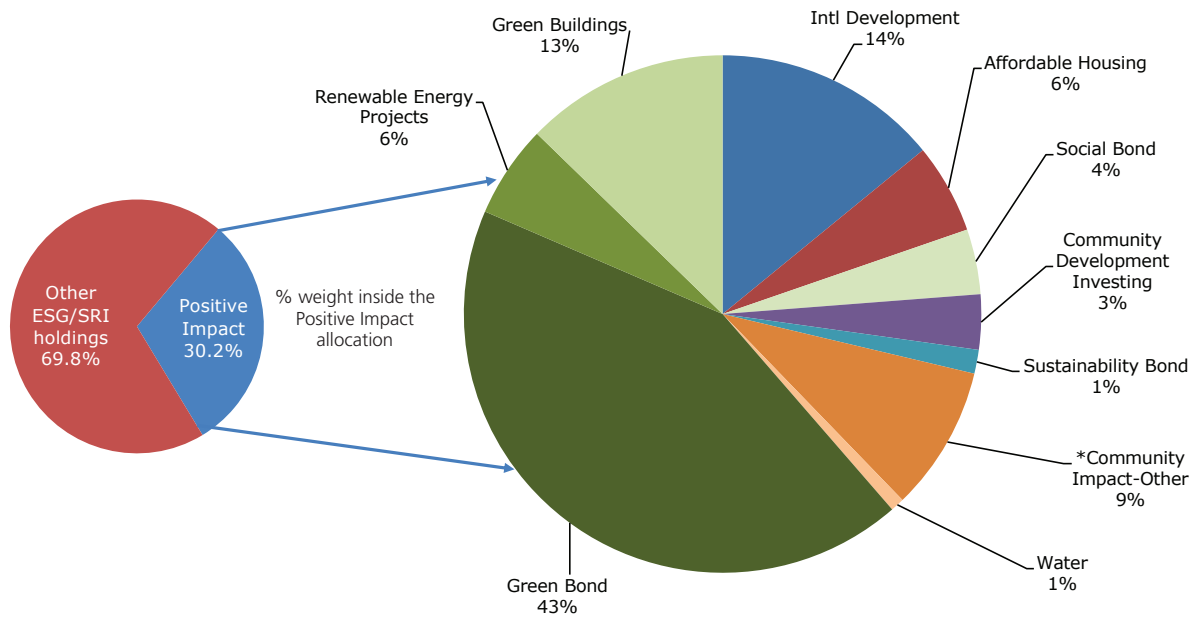


Praxis Mutual Funds®

A fund family of Everence

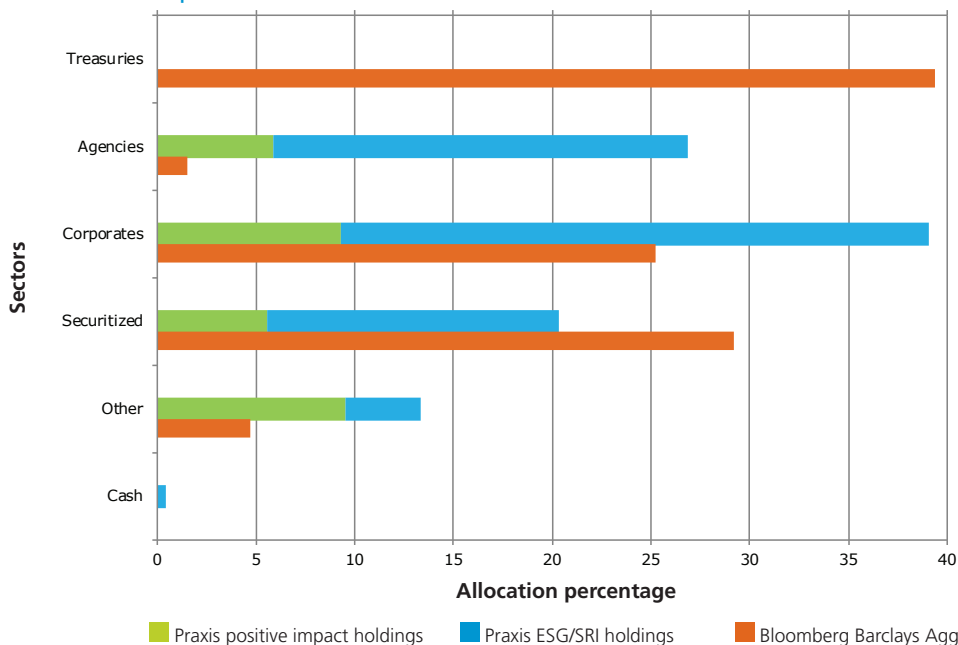
Positive impact bonds diversification

Over 30 percent of the Praxis Impact Bond Fund assets are in positive impact bonds as of September 30, 2018



*Community Impact – Other includes: CDFI, education, health and philanthropy bonds

Positive impact bonds in sector allocation



Fund objectives

The investment objective of the Praxis Impact Bond Fund is to seek current income and, to a lesser extent, seek capital appreciation. Our goal is to outperform the Bloomberg Barclays U.S. Aggregate Bond Index* over an investment cycle.

*Bloomberg Barclays U.S. Aggregate Bond Index is an index of widely held fixed-income securities often used as a proxy for the bond market. It is comprised of the U.S. Treasury and U.S. agency bonds, mortgage-backed bonds, and higher-grade corporate bonds.

Bond funds will tend to experience smaller fluctuations in value than stock funds. However, investors in any bond fund should anticipate fluctuations in price, especially for longer-term issues and in environments of rising interest rates.

The Fund's stewardship investing strategy could cause the fund to sell or avoid securities that may subsequently perform well, and the application of social screens may cause the fund to lag the performance of its index.

Consider the fund's investment objectives, risks, charges and expenses carefully before you invest. The fund's prospectus and summary prospectus contain this and other information. Call (800) 977-2947 or visit praxismutualfunds.com for a prospectus, which you should read carefully before you invest. Praxis Mutual Funds are advised by Everence Capital Management and distributed through Foreside Services LLC, member FINRA. Investment products offered are not FDIC insured, may lose value and have no bank guarantee.

As of Sept. 30, 2018, the Praxis Impact Bond Fund has invested 0.34 percent of its assets in the Public Service Company of Colorado bond. Fund holdings are subject to change. To obtain holdings as of the most previous quarter, visit praxismutualfunds.com.