

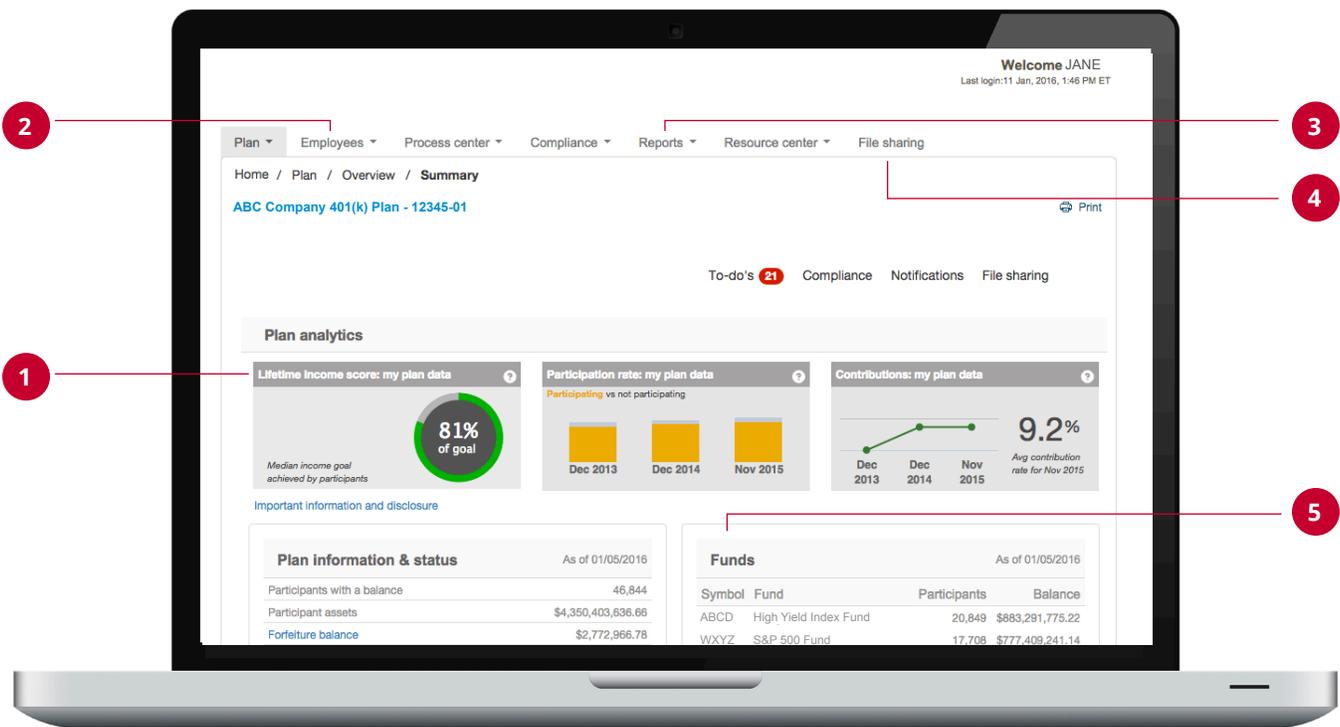
# Enhanced Plan Sponsor Experience

Web Tools and Resources to Easily Manage Your Plan



# Always know how your plan is performing

Your new Plan Service Center (PSC) dashboard offers an intuitive view into all the important elements of your plan. Directly from the PSC dashboard, you can easily manage your plan with single-click access to the information you need — when you need it.



FOR ILLUSTRATIVE PURPOSES ONLY.

1

## Lifetime Income Score®

Easily measure the health of your plan based on the metric of income replacement in retirement.

2

## Employees

Access specific details on each participant, including any interactions he or she has had with our team.

3

## Reports

Use on-demand reports to discover actionable data to help improve participant outcomes.

4

## File sharing

Create, maintain and share important fiduciary and plan documents across your organization — all in a secure environment.

5

## Funds

Ensure that your plan's investments support participant needs, as well as your Investment Policy Statement, with real-time performance information.

# Interactive data visualization turns your plan data into actionable information

The PSC Lifetime Income Score focuses on the philosophy of income replacement. With information right at your fingertips, you can see how specific demographic segments are progressing toward an established replacement income goal.



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You can:

- 1 Easily see the money sources used to create the Lifetime Income Score.
- 2 Customize your view by different participant demographics.
- 3 Look at a specific segment's progress toward its income replacement goal.

The opportunity to identify specific individuals who may need more attention allows for the development of customized — and measurable — education programs. We can specifically tailor communications to address individuals who may be at risk of not meeting their income replacement goal.

**If you have any questions about the new PSC experience, or if you would like a guided tour of the site, contact your Empower Retirement relationship manager or client service manager.**

## Disclosures

**IMPORTANT:** The projections, or other information generated by the Empower Retirement Participant Experience regarding the likelihood of various investment outcomes, are hypothetical in nature. They do not reflect actual investment results and are not guarantees of future results. The results may vary with each use and over time. The analyses present the likelihood of various investment outcomes if certain investment strategies or styles are undertaken, thereby serving as an additional resource to investors in the evaluation of the potential risks and returns of investment choices.

Each simulation takes into account the participant's current plan balance and investment mix, as well as his or her age, income, retirement date, contribution rate, likely future savings and estimated Social Security benefit. The tool runs over 50 billion market simulations to provide an estimate of a monthly income likely to be generated at retirement. The Empower Retirement Participant Experience is an interactive investment tool designed for Empower Retirement 401(k) participants to illustrate the estimated impact of a participant's plan balances and projected savings on income in retirement. The tool takes into account both before-tax and after-tax accumulated balances and future regularly scheduled contributions for estimated projections. It cannot account for dramatic changes in a participant's personal situation, including unexpected expenses and other financial situations that may negatively affect one's estimated monthly income in retirement. You are advised to consider your other assets, income, investment options, investment time horizon, income tax bracket and risk tolerance when planning for specific investment goals. It is recommended that you consult a financial advisor for more information. It is important to note that the results from this tool are estimates based on what you input today. The results are not a guarantee of actual outcomes and will change as your inputs change.

Healthcare costs and projections are provided by HealthView Services. Empower Retirement does not provide healthcare advice. Empower Retirement does not believe that HIPAA applies to the data obtained from plan participants using this new tool.

Claim of second-largest recordkeeper is based on total participant accounts as of December 31, 2014, and calculated using combined Great-West Financial and Great-West Financial Retirement Plan Services, LLC (RPS) (formerly known as J.P. Morgan Retirement Plan Services) data from *PLANSPONSOR*, June 2014. Information refers to the retirement businesses of Great-West Life & Annuity Insurance Company and Great-West Life & Annuity Insurance Company of New York, RPS, and the recordkeeping business of FASCore, LLC, and reflects all recordkeeping customers.

All noted awards, rankings and accolades are attributed to products and services now provided by Empower Retirement.

**Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker dealers.**

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Empower Retirement refers to the products and services offered in the retirement markets by Great-West Life & Annuity Insurance Company (GWL&A), Corporate Headquarters: Greenwood Village, CO; Great-West Life & Annuity Insurance Company of New York, Home Office: NY, NY; and their subsidiaries and affiliates. The trademarks, logos, service marks and design elements used are owned by their respective owners and are used by permission.

**IMPORTANT:** The Empower Retirement Lifetime Income Score® represents an estimate of the percentage of current income that an individual might need to replace from savings in order to fund retirement expenses. For example, consider an individual, 45 years old, with an income of \$100,000 per year. A Lifetime Income Score of 64% indicates that the individual is on track to be able to generate \$64,000 in retirement income (in today's dollars), i.e., 64% of current income. This income estimate is based on the individual's amount of current savings, as well as future contributions to savings (as provided by participants in the survey), and includes investments in 401(k) plans, IRAs, taxable accounts, variable annuities, cash value of life insurance and income from defined benefit pension plans. It also includes future wage growth from present age (e.g., 45) to the retirement age of 65 (1% greater than the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W)), as well as an estimate for future Social Security benefits.

The Lifetime Income Score estimate is derived from the present value discounting of the future cash flows associated with an individual's retirement savings and expenses. It incorporates the uncertainty around investment returns (consistent with historical return volatility), as well as the mortality uncertainty that creates a retirement horizon of indeterminate length. Specifically, the Lifetime Income Score procedure begins with the selection of a present value discount rate based on the individual's current retirement asset allocation (stocks, bonds and cash). A rate is determined from historical returns such that 90% of the empirical observations of the returns associated with the asset allocation are greater than the selected discount rate. This rate is then used for all discounting of the survival probability-weighted cash flows to derive a present value of a retirement plan. Alternative spending levels in retirement are examined in conjunction with this discounting process until the present value of cash flows is exactly zero. The spending level that generates a zero retirement plan present value is the income estimate selected as the basis for the Lifetime Income Score. In other words, it is an income level that is consistent with a 90% confidence in funding retirement. It is viewed as a sustainable spending level and one that is an appropriate benchmark for retirement planning.

The survey is not a prediction, and results may be higher or lower based on actual market returns.

Prior to selecting investment options for your plan, plan sponsors should consider the investment objectives, risks, fees and expenses carefully. For this and other important information, you may obtain prospectuses for mutual funds, any applicable annuity contract and the annuity's underlying funds, and/or additional disclosure documents for investment options exempt from SEC registration from your registered representative or at [greatwest.com](http://greatwest.com). Read them carefully before making a selection.

Representatives of Empower Retirement do not offer or provide investment, fiduciary, financial, legal or tax advice, or act in a fiduciary capacity, for any client unless explicitly described in writing. Please consult with your investment advisor, attorney and/or tax advisor as needed.

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