

Shareholder advocacy progress report

Quarter 3 - 2018



Advocacy priorities	Issue	Company	Fund holdings	Company engagements
Environmental sustainability	Climate change – utilities	NiSource	Praxis Value Index Fund (0.18%)	Sept. 2018 NiSource's electric utility subsidiary, NIPSCO, revealed a tentative plan to shut down the majority of its coal generation within five years, and to stop burning coal entirely within the next decade. Praxis has been leading a shareholder engagement with the company, promoting a transition away from coal.
	Climate change – banks	Standard Chartered	Praxis International Index Fund (0.11%)	July 2018 Joined investor letter encouraging the company to align its new coal lending policy with the goals of the Paris Agreement. Sept. 2018 Standard Chartered announced that it will stop financing coal-fired power plants everywhere in the world, and that its decision was informed by investor communication encouraging alignment with the goals of the Paris Agreement.
	Solar power industry sustainability	Solar photovoltaic companies		July 2018 Participated in investor letter to solar photovoltaic companies asking them to participate in an industry sustainability scorecard. It is crucial that the industry demonstrate a high standard of environmental and social responsibility in its own operating practices.



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Fund holdings listed are as of Sept. 30, 2018, and are subject to change. To obtain holdings as of the most previous quarter, visit praxismutualfunds.com. The Fund's stewardship investing strategy could cause the fund to sell or avoid securities that may subsequently perform well, and the application of social screens may cause the fund to lag the performance of its index.

You should consider the fund's investment objectives, risks and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus contains this and other information. Call (800) 977-2947 or visit praxismutualfunds.com for a prospectus or summary prospectus, which you should read carefully before you invest. Praxis Mutual Funds are advised by Everence Capital Management and distributed through Foreside Financial Services, LLC, member FINRA. Investment products offered are not FDIC insured, may lose value and have no bank guarantee.

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Environmental sustainability (continued)	Chemical safety	Walmart	Praxis Growth Index Fund (0.05%) Praxis Value Index Fund (1.37%)	Sept. 2018 Participated in congratulatory letter to Walmart on their phase out of toxic paint removers. Praxis and other investors had asked the company to end their sale.
	Chemical safety	Accurate Labels Act		Aug. 2018 Signed on to investor letter opposing the Accurate Labels Act; the Act (S.3019 and H.R. 60220) which restricts disclosure of toxic chemicals to consumers and does not align with authoritative science.
	Antibiotic overuse	Major restaurant companies		Aug. 2018 Joined FAIRR's engagement with restaurant companies. The engagement will assess company progress towards phasing out routine use of antibiotics across all live-stock, poultry, seafood, dairy and egg supply chains..
Modern slavery	Human rights standards	Amazon	Praxis Growth Index Fund (6.01%)	Sept. 2018 Dialogue with Amazon on various provisions of the company's vendor code of contact and plans to ensure supplier compliance with its human rights policies.
	Human rights standards	Roundtable for Sustainable Palm Oil		July 2018 Joined an investor letter to the RSPO, highlighting key human rights issues that need to be improved during its Principles and Criteria review. The RSPO is an industry group created to improve sustainability in palm oil production.
	Human rights standards	Major grocery chains		July 2018 Signed onto the Behind the Barcodes campaign; the campaign explores the root causes of inequality in the food system, including human rights violations, poor working conditions, and discrimination against women as power has become concentrated within a few supermarket chains.
	Human rights standards	Bangladesh government		Sept. 2018 Joined investor letter to the Bangladesh government on the ongoing labor and environmental violations occurring in Bangladesh's leather sector. Workers in the leather industry are often underage, despite Bangladeshi law.
	Responsible sourcing	Target	Praxis Value Index Fund (0.50%)	Aug. 2018 Dialogue with Target on ethical labor recruitment, cotton sourcing, and fair chance hiring.
	Responsible sourcing	Jewelry industry		Sept. 2018 Participated in investor statement calling on companies in the jewelry industry to review their policies and practices and take action to ensure responsible sourcing of gold, diamonds, and other precious minerals and gems.
Responsibility engagements	Child sexual exploitation	AT&T	Praxis Value Index Fund (2.30%) Praxis Impact Bond Fund (0.38%)	Sept. 2018 Joined investor letter to AT&T inquiring about how it is combating child sexual exploitation online.

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