

Basic plan facts

A SIMPLE IRA is a savings incentive plan for employees (SIMPLE) with contributions from employees and employer. A Simple Employee Pension (SEP) uses contributions from employers only. Both use individual retirement accounts (IRAs).

Partner with Everence

Everence began offering retirement plans to employers in 1963, managing plans today for nonprofits, businesses and congregations.

Multi-fund investments

Choose from a wide range of investments in multiple fund families. Employees can have socially responsible/ESG options and preset portfolios to fit their life stage, needs or risk tolerance. Do-it-yourself employees can design a portfolio, choosing from among investments in every asset class. They can move in and out of investments as they choose.

Expenses

The investment options available are usually institutionally priced. The cost of your consultant's time – to help you and your employees – is built into the plan fees. See the fee schedule for more information about expenses.

How we help

- Employee benefit services
- Individual services for leaders and employees
- Asset and gift management
- Small-business banking and lending services

Everence helps individuals, organizations and congregations integrate finances with faith through a national team of consultants and representatives. Everence offers banking, insurance and financial services with community benefits and stewardship education.

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SIMPLE and SEP IRAs

Make saving easy

Distinct retirement plan benefits

Everence offers credit union services that are federally insured by NCUA. We also offer securities and other products that are not federally insured and are subject to loss of principal. All products are not available in all states.

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You care about ...

... **your employees.** Show you value their efforts within your organization – offer a unique retirement plan with more benefits than the typical SIMPLE or SEP IRA plan.

... **efficiency.** Keep the effort of running your retirement plan manageable – choose a plan with minimal administration on your end.

How are a SIMPLE and SEP different?

A SEP is funded by employer contributions only. A SIMPLE allows employees to also contribute to the plan.

You may be ready for this kind of SIMPLE or SEP IRA.

Compete with the big guys

You want to retain reliable, good employees. Offer these benefits that normally only large employers can offer through a 401(k) plan.

- **Many choices.** Employees can choose from an array of no-load mutual funds from multiple fund families.
- **Help close at hand.** Everence financial consultants are available to answer employees' questions about investment choices and other money questions.
- **Affordable.** Employees pay competitive fees for the plan.

Save your time and money

Retirement plans are very important, but you have a lot of other things on your plate. Experience a no-fuss plan at a reasonable cost.

- **Minimal paperwork.** Set up the plan and then let it roll. This plan doesn't require hours of maintenance, reporting and busy work.
- **Priced for small employers.** There are no set-up costs. Maintenance is charged to the plan so employers don't have ongoing expenses.
- **Vetting.** You don't have to research funds because we vet the list of investment options that you can choose from.
- **A plan partner.** Your Everence consultant will help you set up and maintain plan arrangements. Your consultant is at your side, an email or call away.

Does a SIMPLE or SEP work for your organization?

If you're a small employer, one of these plans may be right for you. Your organization can be a for-profit or nonprofit – it doesn't matter.

These plans are for employers who want to offer real value to employees but don't want the costs, hassle or complexity of a 401(k).

Think about it.

A generous benefit. Minimal paperwork and fees.

Learn more. Get started.

Take the first step by contacting your Everence consultant, calling 800-653-9723, ext. 4450 or visiting everence.com/simple-sep.