

**Performance** (as of December 31, 2018) (%)

	3 mo	YTD	1 yr	3 yr	5 yr	10 yr	15 yr
<b>A Share – No load</b>	1.42	-0.36	-0.36	1.61	2.06	3.60	3.61
<b>A Share – Load*</b>	-2.37	-4.05	-4.05	0.33	1.28	3.21	n/a
<b>I Share</b>	1.53	0.08	0.08	2.06	2.48	4.00	3.92
<b>Barclays U.S. Aggregate<sup>1</sup></b>	1.64	0.01	0.01	2.06	2.52	3.48	n/a

**Portfolio information**
**Benchmark:** Bloomberg Barclays U.S. Aggregate<sup>1</sup>
**Portfolio profile**  
 Turnover ratio *Fund* 27.2%

Turnover ratio is the percentage of a fund's holdings that have been replaced in the last year.

Sector weightings	Fund	Barclays
Agency	24%	1%
Asset-backed securities	1	0
Commercial MBS	2	2
Financials	14	8
Industrials	21	15
Mortgage	18	27
Non Corporate	11	5
Other	2	0
Treasuries	0	40
Utilities	6	2
Cash	1	0

**Top 10 holdings**

FHLB 5.5/ 36	4.4%
FHLMC 6.25/ 32	4.3
FNMA 6.625/ 30	4.0
FNMA 1.875/ 22	1.8
FHLMC 2.375/ 22	1.7
FNMA 2.625/ 24	1.1
FNMA 1.875/ 26	1.0
International Dev Assoc 2.75 / 23	1.0
US AID-Kingdom of Jordan 2.503/ 20	1.0
FHLMC Pool 3.5/ 48	0.9

Holdings are subject to change.

	Fund	Barclays
<b>Number of holdings</b>	416	10,252

**Maturity**

Year breakdown	Fund	Barclays
0 - 1	5%	0%
1 - 5	41	42
5 - 10	31	42
10 - 20	15	4
20+	8	12
Average maturity in years	7.7	8.0
Effective duration in years <sup>4</sup>	5.7	5.9

Yield	Class A	Class I
30-day SEC yield	2.44%	3.02%

Composite quality <sup>5</sup>	Fund	Barclays
Aaa	57%	73%
Aa	5	3
A	13	10
Baa	22	14
Ba or Lower	1	0
Not Rated	2	0

**A Share**

 Annual expense ratio<sup>2</sup> 0.98%  
 Ticker: MIIAX  
 Inception date: May 12, 1999

**I Share**

 Annual expense ratio<sup>2</sup> 0.54%  
 Ticker: MIIIIX  
 Inception date: May 1, 2006

**Account minimums:**

- I Shares – \$100,000 for individual funds
- A Shares – \$2,500 for individual funds<sup>3</sup>
- Auto investing – \$100 per month

*Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month end, please visit [praxismutualfunds.com](http://praxismutualfunds.com).*

\*Load: Assumes maximum sales charge of 3.75%

<sup>1</sup>Bloomberg Barclays U.S. Aggregate Index is an index of widely held fixed-income securities often used as a proxy for the bond market. It is comprised of the U.S. Treasury and U.S. agency bonds, mortgage-backed bonds, and higher-grade corporate bonds. Indexes are unmanaged, do not incur fees, and it is not possible to invest directly in an index.

<sup>2</sup>Reflects the expense ratio as reported in the Prospectus dated April 30, 2018.

<sup>3</sup>A \$25 annual fee applies to accounts under \$5,000.

<sup>4</sup>Effective duration is a measure of the interest rate risk of the Fund.

<sup>5</sup>Quality ratings are based on Moody's, S&P, or Fitch, as applicable. Securities rated by all three services are assigned the median rating; if a bond is rated by only two agencies, it is assigned the lower rating; if it is only rated by one agency, that rating is assigned.

Dividends may be declared and paid monthly.

Praxis Mutual Funds are advised by Everence Capital Management and distributed through FINRA member Foreside Financial Services, LLC. Investment products offered are not FDIC insured, may lose value and have no bank guarantee.

## Contact information

### Fund account information

(800) 9-PRAXIS (977-2947)

### Broker and institutional investor support

Jerry Gray at (800) 503-0905

### Website

[praxismutualfunds.com](http://praxismutualfunds.com)

## Portfolio managers



### Benjamin J. Bailey, CFA®

Benjamin Bailey joined Everence in 2000 and was named co-portfolio manager of the Praxis Impact Bond Fund in March 2005, and co-manager of the Praxis Genesis Portfolios in June 2013. In 2015, he was named senior fixed income investment manager, providing leadership to the fixed income team and oversight to external sub-advisory relationships. In 2017, Benjamin was named Vice President of Investments, providing leadership to the investment management team. He is a 2000 graduate of Huntington College in business-economics. Benjamin is a CFA® charterholder.



### Chris Woods, CFA®

Chris Woods was named co-portfolio manager of the Praxis Impact Bond Fund in May 2018. He began his investment career with Everence in 2017 after working with fixed-income investment portfolios since 1983 in Columbus, Ohio, Washington, D.C., and New York City. Chris earned a bachelor's degree in finance from The Ohio State University. Chris is a CFA® charterholder.

## Fund information

### Objective

To seek current income and to a lesser extent seek capital appreciation, while incorporating socially responsible investing criteria.

### Strategy

The Fund:

- Invests primarily in a wide range of U.S. corporate debt securities, notes and bonds issued by agencies of the U.S. Government, and mortgage-backed securities.
- Invests primarily in securities with a maximum maturity of less than 10 years, but also invests in securities with longer maturities.
- Invests primarily in securities rated within the top four rankings of one or more nationally recognized rating organizations.
- Avoids investments in U.S. Treasury bills, notes and bonds.

### Risks

Bond funds will tend to experience smaller fluctuations in value than stock funds. However, investors in any bond fund should anticipate fluctuations in price, especially for longer-term issues and in environments of rising interest rates.

### About Praxis Mutual Funds

A leader in integrating values and cutting-edge impact investing strategies, Praxis Mutual Funds offers five mutual funds and three fund of funds. Through values-based screening, integrated environmental, social and governance factors, positive-impact bonds, corporate engagement, proxy voting and community development investments, Praxis investment options make a difference. Invest in impact, invest in what matters.

**Consider the fund's investment objectives, risks, charges and expenses carefully before you invest. The fund's prospectus and summary prospectus contain this and other information. Call (800) 977-2947 or visit [praxismutualfunds.com](http://praxismutualfunds.com) for a prospectus, which you should read carefully before you invest. Praxis Mutual Funds are advised by Everence Capital Management and distributed through Foreside Financial Services, LLC, member FINRA. Investment products offered are not FDIC insured, may lose value and have no bank guarantee.**